



REF:- SN/30DAYS/RADHEY/18202

DATE:- 08.05.2023

CANARA BANK, PANCHKULA SECTOR-7 (18202) BRANCH
SCO-41, GROUND FLOOR, SECTOR-7, B-ROAD, PANCHKULA-134109
PH:- 74969-18202

30 DAYS SALE NOTICE

E-AUCTION - 30 DAYS SALE NOTICE FOR SALE OF MOVABLE ASSETS IN EXERCISE OF THE POWERS CONFERRED UNDER HYPOTHECATION AGREEMENT.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable assets hypothecated to the Bank and the same has been seized by the Branch Manager of Canara Bank, Panchkula Sector-7 branch will be sold on "As is where is", "As is what is", and "Whatever there is" on 12.06.2023, for recovery of Rs. 3,40,657.36/- (Total Dues as on date 05.05.2023 Rs. Three lakh forty thousand six hundred fifty seven & thirty six paisa) & interest and charges as applicable (minus recovery if any) as applicable due to the Panchkula Sector-7 Branch of Canara Bank from 1. Mr. Radhey Sham Sharma (Borrower) & 2. Mr. Manmohan (Guarantor) Details of hypothecated assets are as under:

Sr No	Description of hypothecated Assets	Quantity
1	Ford Figo, Motor Cab- TR/Diesel Car/2015 with registration no. PB-01A-9146, Chassis No.- MAJGXXMTKGFJ17123 & Engine No.- FJI7123.	1

The Reserve Price will be Rs. 0.30 Lakh of all hypothecated Asset mentioned above and the Earnest Money Deposit will be Rs. 0.03 Lakh. The Earnest Money Deposit shall be deposited on or before 08.06.2023 before 5.00 pm.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com, www.indianbankseaauction.com) or may contact senior Manager, Panchkula Sector-7 Branch Ph. No. 74969-18202 & e-mail. Cb18202@canarabank.com during office hours on any working day.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.05.2023

1. Name and Address of the Secured Creditor: Canara Bank, Panchkula Sector-7 Branch SCO-41, Ground Floor, Sector-7, B-Road, Panchkula-134109, Haryana.
2. . Name and Address of the Borrower(s)/ Guarantor(s):
 - i) Mr. Radhey Shyam Sharma S/o Mr. Sushil Kumar R/o House Number- 417/6, Pipli Wala Town, Mani Majra, Chandigarh-160101. (Borrower)
 - ii) Mr. Manmohan S/o Mr. Sham Sundar R/o Flat No. 103, B-Block, Royal Mention, Peer Muchala, Zirakpur, Mohali, Punjab-134117. (Guarantor)
3. Total liabilities as on date 05.05.2023 Rs. 3,40,657.36/- (Rs. Three lakh forty thousand six hundred fifty seven & thirty six paisa)& interest and charges as applicable (minus recovery if any).

4. Auction Details:-

(a) Mode of Auction : Online

(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LIMITED



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(c) Date & Time of Auction: 12.06.2023 between 12:30 PM-1:30 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale).

(d) Place of Auction: Online

5. Reserve Price: Rs. 0.30 lakhs (EMD Rs. 0.03 Lakh)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseauction.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The movable assets can be inspected on any working day during business hours, with Prior Appointment with Authorized officer Panchkula Sector-7 (18202) Branch.

c) The movable assets will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Panchkula Sector-7 (18202) Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Panchkula Sector-7 (18202) Branch, A/c No- 209272434 (in which EMD to be deposited), IFSC Code: CNRB0018202 on or before 08.06.2023 on or before 05.00 pm.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES LIMITED Contact: Mr. Pakhare DD (9480691777/8553643144). Email id: eauction@ccsl.co.in through the website www.indianbankseauction.com.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 08.06.2023, 05:00 PM, to Canara Bank, Panchkula Sector-7 (18202) Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s CANBANK COMPUTER SERVICES LIMITED, Contact: Mr. Pakhare DD (9480691777/8553643144). Email id: eauction@ccsl.co.in through the website www.indianbankseauction.com

h) EMD deposited by the unsuccessful bidders shall be refunded to them. The EMD shall not carry any interest.

4

2010-11-10

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i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of E-auction. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Bank without any notice and the assets shall forthwith be put up for sale again.

l) All charges including Registration Charges for conveyance, transportation charges, stamp duty/GST registration charges /any government or statutory dues etc., as applicable shall be borne by the successful bidder only.

m) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office Panchkula which, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank, Panchkula Sector-7 (18202) Branch (Ph. No 74969-18202) e-mail id cb18202@canarabank.com or Mr. Pakhare DD (9480691777/8553643144). Email id: eauction@ccsl.co.in.

p) The property /Machineries are being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his /her satisfaction. The bidders are advised to, in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable/movable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Panchkula Sector-7

Date: 08.05.2023


मुख्य केनरा बैंक/Authorized Officer
Canara Bank

प्राधिकृत अधिकारी/Authorized Officer

THE UNIVERSITY OF CHICAGO

CHICAGO, ILLINOIS